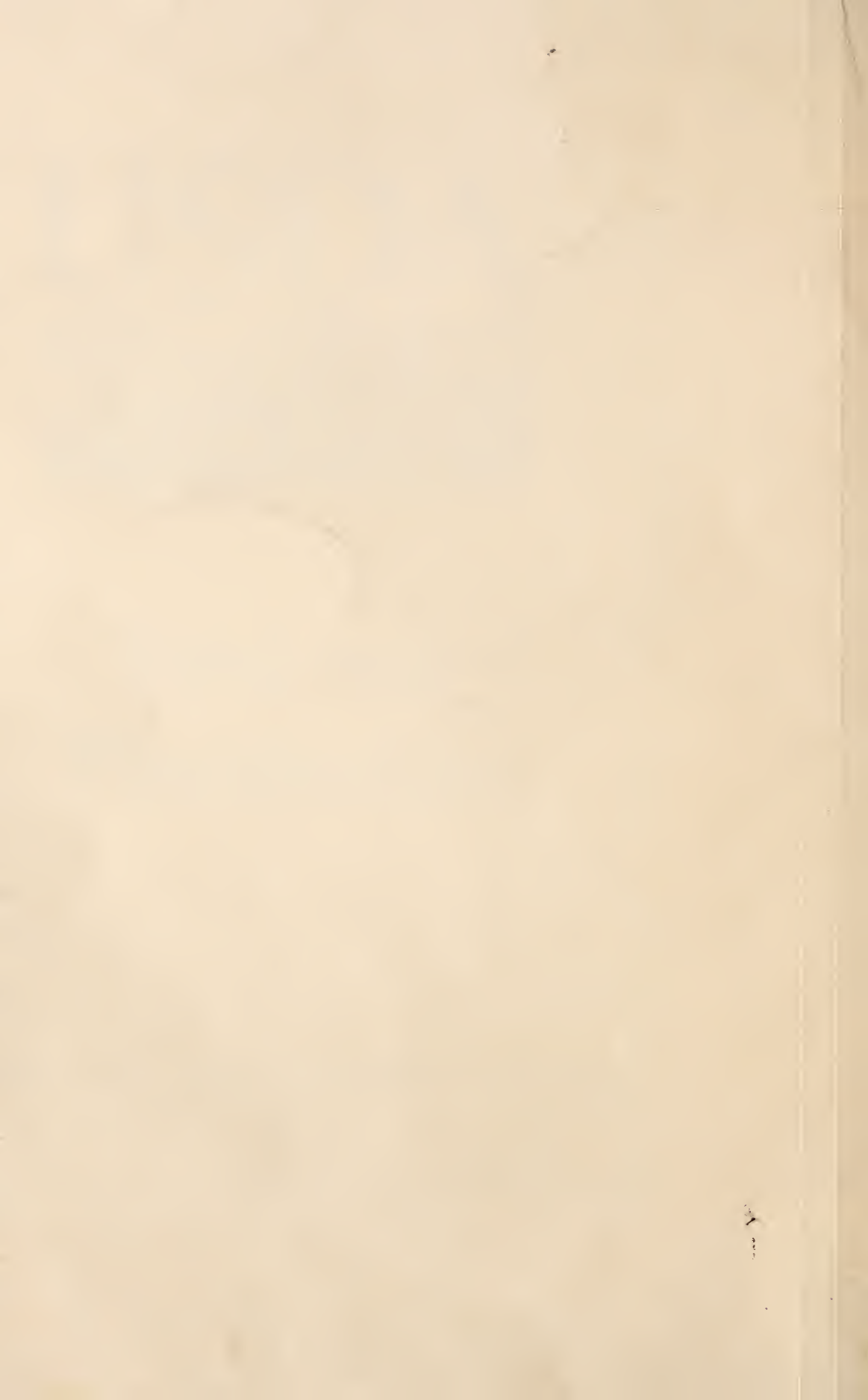


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44

THE MARKET NEWS SERVICE on Grain

U.S. DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
MARKETING BULLETIN No. 44

The **MARKET NEWS SERVICE**

on Grain

WHAT MARKET NEWS IS

Should I sell now? Should I buy now? These are two important questions farmers and others who produce and market grain and related products need to answer. To help buyers, sellers, and others in the grain industry make trading decisions, the U.S. Department of Agriculture offers a nationwide grain market news service which provides up-to-the-minute, unbiased reports on prices paid in various markets, volume sold, and other important trading data. This service, conducted by USDA's Agricultural Marketing Service in cooperation with State departments of agriculture, links thousands of people across the country. Reports are transmitted through a nationwide leased wire network and made public via radio and television broadcasts, newspaper articles, recorded telephone reports, and mailed reports.

WHAT MARKET NEWS COVERS

The grain market news service provides information about:

- Grain (wheat, rye, corn, oats, barley, sorghum, soybeans, and flaxseed)
- Feedstuffs (feed for animals)
- Rice
- Molasses
- Dry edible beans and peas
- Hay
- Hops

Grain market news reports bring together information on the key factors that make up a market—supply, demand, quality, and price.

Reports on grain and related products include information on:

Market highlights

Current cash prices by grade and/or type

Current market conditions—including supply, demand, and trading activity

Production, stocks, shipments, receipts

Price support activities

Commodity Credit Corporation stocks and sales

Exports, imports, and inspections for export

Foreign prices and markets (when available and applicable)

HOW NEWS IS COLLECTED

Market news reporters obtain and verify price and other market information by personal interview, telephone, and mail from buyers and sellers. Through the nationwide leased wire network that connects market news offices, the grain market reporters stationed in 26 major terminal markets and grain producing or consuming areas can share market information. They analyze price, movement, demand, supply, and other related information, and prepare regular reports on the market.

GLOSSARY OF TERMS USED IN FEDERAL-STATE MARKET NEWS REPORTS

The following terms are used in all USDA and Federal-State market news reports:

MARKET—A term with several meanings:

A geographic location where a commodity is traded.

The price, or price level, at which a commodity is traded.

To sell (verb).

MARKET ACTIVITY—The pace at which sales are being made.

active—Available supplies (offerings) are readily clearing the market.

moderate—Available supplies (offerings) are clearing the market at a reasonable rate.

slow—Available supplies (offerings) are not readily clearing the market.

inactive—Sales are intermittent with few buyers or sellers.

- PRICE TREND**-The direction in which prices are moving in relation to trading in the previous reporting period(s).
- higher**-The majority of sales are at prices measurably higher than the previous trading session.
- firm**-Prices are tending higher, but not measurably so.
- steady**-Prices are unchanged from previous trading session.
- weak**-Prices are tending lower, but not measurably so.
- lower**-Prices for most sales are measurably lower than the previous trading session.
- SUPPLY/OFFERING**-The quantity of a particular item available for current trading.
- heavy**-When the volume of supplies is above average for the market being reported.
- moderate**-When the volume of supplies is average for the market being reported.
- light**-When the volume of supplies is below average for the market being reported.
- DEMAND**-The desire to possess a commodity coupled with the willingness and ability to pay.
- very good**-Offerings or supplies are rapidly absorbed.
- good**-Firm confidence on the part of buyers that general market conditions are good. Trading is more active than normal.
- moderate**-Average buyer interest and trading
- light**-Demand is below average.
- very light**-Few buyers are interested in trading.
- MOSTLY**-The majority of sales or volume.
- UNDERTONE**-Situation or sense of direction in an unsettled market situation.

HOW TO GET MARKET NEWS REPORTS

Grain market news reports are available to all news outlets. Look and listen for market news in newspapers, over radio, and on television. Ask for them if they are not being carried.

Market News by Phone

Telephone recorders located in the following cities also provide grain market news reports 24 hours a day, unless otherwise noted. Reports cover prices for the commodities and markets listed. For information on the times that reports are updated, call the nearest market news office.

Toll-free numbers (area code 800) are available to in-state callers only.

ARKANSAS

Little Rock (800) 482-9453 (toll free)
Soybeans (October through January only)

CALIFORNIA

Los Angeles (213) 622-7822
Los Angeles grain, hay, and soybean meal

COLORADO

Denver (303) 837-4113
Eastern Colorado, western Kansas, western Nebraska, southeast Wyoming grain; Chicago futures

GEORGIA

Thomasville (912) 226-9511
Livestock and grain, noon to 8 a.m.

IDAHO

Boise (208) 342-5210
Livestock and grain

Pocatello (208) 232-7500
Livestock and grain

ILLINOIS

Springfield (217) 782-2055
Illinois grain, Chicago futures close

INDIANA

Indianapolis (800) 382-1567 (toll free)
Livestock and grain

IOWA

Des Moines (515) 281-3755
Iowa grain, Chicago futures close

KANSAS

Kansas City (913) 831-2929

KENTUCKY

Louisville (502) 584-6617
Kentucky grain and livestock, Chicago futures

LOUISIANA

Baton Rouge (504) 389-5276
Grain for export, livestock, poultry, eggs, and vegetables

MISSISSIPPI

Jackson (800) 222-7188 (toll free)
Grain from 4:30 p.m. to 8:30 a.m.

GRAIN MARKETS



MISSOURI

Jefferson City (314) 636-4203
Missouri grain, Chicago futures

MONTANA

Great Falls (800) 332-5906, 5909,
or 5913 (toll free)
(406) 761-5906 (from out of state)

NORTH CAROLINA

Raleigh (919) 829-2147
Chicago grain futures and livestock

NEWS OFFICES



STAFFED AND FUNDED

STATE OFFICES

NORTH DAKOTA

Fargo (800) 342-4914 (toll free)
Minneapolis grain prices and receipts;
Portland wheat prices; and Chicago, Kansas
City, and Minneapolis wheat futures

OKLAHOMA

Oklahoma City (405) 521-0466
Oklahoma grain and hay, Gulf Port grain,
poultry and eggs

GRAIN MARKET NEWS OFFICES



MISSOURI

Jefferson City (314) 636-4203
Missouri grain, Chicago futures

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Great Falls (800) 332-5906, 5909,
or 5913 (toll free)
(406) 761-5906 (from out of state)

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OKLAHOMA

Oklahoma City (405) 521-0466
Oklahoma grain and hay, Gulf Port grain,
poultry and eggs

OREGON

Portland (503) 221-3436

Wheat prices to arrive Portland, market trends and export sales

Portland (503) 221-2022

Portland grain, futures trends

SOUTH DAKOTA

Pierre (800) 952-3574 (toll free)

Minneapolis grain prices, rail receipts and futures

TENNESSEE

Jackson (901) 423-2080

Tennessee grain and livestock; grain from 3:30 p.m. to 9:30 a.m. only

Memphis (901) 774-6460

Tennessee grain and livestock; grain from 3:30 p.m. to 9:30 a.m. only

TEXAS

Amarillo (806) 352-7411

Texas grain, Chicago and Kansas City futures

Corpus Christi (512) 884-0911

Texas grain, Chicago and Kansas City futures

El Paso (915) 533-1514

Texas grain; Minneapolis wheat, cotton, and livestock; Chicago and Kansas City futures

Lubbock (806) 763-3285

Texas grain, Chicago and Kansas City futures

Spur (806) 271-4505

Texas grain, cotton, and livestock; Chicago and Kansas City futures

Vernon (817) 552-7541

Texas grain, Chicago and Kansas City futures

VIRGINIA

Onley (804) 787-3500

Richmond (804) 786-8749

Warsaw (804) 333-5241

Windsor (804) 242-6978

Virginia grain, Chicago cash and futures markets

WASHINGTON

Spokane (800) 572-5952 (toll free)

Prices for grain to arrive Portland and grain futures trends

WISCONSIN

Madison (608) 266-6760

Chicago cash and futures markets, livestock and other commodities

Market News Offices

Market news reports are issued regularly by the following grain market news offices.

ARKANSAS

Little Rock 72203

Federal-State Market News Service

P.O. Box 391

University of Arkansas

Room 273

1201 McAlmot St.

(501) 374-7626

CALIFORNIA

El Centro 92243

Federal-State Market News Service

Box 675

395 Broadway Street

(714) 352-3562

Fresno 93721

Federal-State Market News Service

Room 3075

2550 Mariposa Street

(209) 488-5022

Los Angeles 90021

Federal-State Market News Service

Room 297

784 S. Central Avenue

(213) 622-3156

Sacramento 95814

Federal-State Market News Service

1220 N Street

(916) 445-5721

San Francisco 94111

Federal-State Market News Service

743-A U.S. Appraisers Building

630 Sansome Street

(415) 986-4283

Stockton 95203

Federal-State Market News Service

2321 W. Washington Street

(209) 466-0881

COLORADO

Denver 80202
Grain Market News Service
Room 373
721 - 19th Street
(303) 837-4161

DISTRICT OF COLUMBIA

Washington, D.C. 20250
USDA-AMS
Market News Branch, Grain Division
Room 0610-S
(202) 447-7316

ILLINOIS

Chicago 60605
Grain Market News Service
Room 901
536 S. Clark Street
(312) 353-2491

Springfield 62706
Federal-State Market News Service
Emerson Building, State Fairgrounds
(217) 782-2623

IOWA

Des Moines 50309
Federal-State Market News Service
Room 767 Federal Building
210 Walnut Street
(515) 281-3784

KENTUCKY

Frankfort 40601
Federal-State Market News Service
Division of Markets
Wilkinson Street
(502) 564-4896

Louisville 40206
Federal-State Market News Service
206 Bourbon Stockyards
Exchange Building
(502) 582-5287

LOUISIANA

Baton Rouge 70804
Federal-State Market News Service
P.O. Box 44152 Capitol Station
(504) 389-5274

Crowley
Federal-State Market News Service
P.O. Box 394
(318) 783-5526

MARYLAND

Annapolis 21401

Federal-State Market News Service
Maryland Department of Agriculture
Parole Plaza Office Building
(301) 267-1181

MINNESOTA

Minneapolis 55401

Grain Market News Service
116 Federal Office Building
(612) 725-2256

MISSISSIPPI

Jackson 39216

Federal-State Market News Service
P.O. Box 4357
352 E. Woodrow Wilson Ave.
(601) 354-6191

MISSOURI

Independence 64050

Grain Market News Service
Room 260
301 West Lexington
(816) 833-3112

Jefferson City 65102

Federal-State Market News Service
P.O. Box 630
Jefferson Building
(314) 751-4277

NORTH CAROLINA

Raleigh 27601

Federal-State Market News Service
Division of Markets
302 State Agricultural Building
(919) 829-7252

OREGON

Portland 97602

Grain Market News Service
Room 1772
1220 S.W. - 3rd Ave.
(503) 221-2237

SOUTH CAROLINA

Columbia 29201

Federal-State Market News Service
P.O. Box 13531
State Farmers Market
(803) 753-2293

TEXAS

Austin 78714
Federal-State Market News Service
P.O. Box 12847
Texas Department of Agriculture
(512) 475-2744

VIRGINIA

Richmond 23219
Federal-State Market News Service
203 N. Governor St.
Room 407-C
(804) 786-3947

All persons have equal rights to all services of USDA's Agricultural Marketing Service regardless of race, color, or national origin. If you feel you have been denied any benefits from any service, please write directly to: The Secretary of Agriculture, U.S. Department of Agriculture, Washington, D.C. 20250

U.S. DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
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